

* Amounts in usd

Brighton Gardens of Edison (eds000t0)

APPROVED

By Nick Bilanow at 8:12 pm, Nov 17, 2024

Income Statement

Period = Jan 2023-Dec 2023

Book = OPR_Accrual,OPR_Adjust ; Tree = ysi_is

Year to Date

40000-000	Net income attributable to common stockholders	
40010-000	Income (loss) from continuing operations	
40020-000	Revenues	
41010-000	Resident fees and services	
41100-000	Base rent	
41105-000	Base rent - other	23,846.00
41110-000	Base rent - Medicare	2,087,314.45
41115-000	Base rent - Medicaid	727,516.61
41120-000	Base rent - insurance	547,230.00
41125-000	Base rent - private	6,269,413.34
41199-999	Total Base rent	9,655,320.40
41300-000	Community fees	
41305-000	Community fees - private	95,000.00
41399-999	Total Community fees	95,000.00
41400-000	Other fees	
41405-000	Miscellaneous income	11,070.52
41499-999	Total Other fees	11,070.52
41500-000	Care revenue	
41505-000	Care revenue - other	130,200.34
41510-000	Care revenue - Medicare	838,467.09
41515-000	Care revenue - Medicaid	-29,824.00
41520-000	Care revenue - insurance	215,702.38
41525-000	Care revenue - private	3,862,369.12
41599-999	Total Care revenue	5,016,914.93
41600-000	Discounts and incentives	
41610-000	Discounts and incentives - private	-150,099.43
41699-999	Total Discounts and incentives	-150,099.43
41999-999	Total Resident fees and services	14,628,206.42
49999-999	Total Revenues	14,628,206.42
50000-000	Expenses	
50010-000	Property operating expenses	

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50020-000	Reimbursable property operating expenses	
50100-000	POE admin	
50125-000	Bank fees	17,321.38
50140-000	Other office expense	7,235.88
50155-000	Flowers and gifts	281.46
50299-999	Total POE admin	24,838.72
50500-000	POE general maintenance	
50585-000	Vehicles repairs and maintenance	5,281.81
50605-000	Other repairs and maintenance	329,095.43
50699-999	Total POE general maintenance	334,377.24
51100-000	POE building services	
51130-000	Building telephone	32,264.33
51199-999	Total POE building services	32,264.33
51200-000	POE insurance	
51205-000	Insurance - POE	23,670.12
51225-000	Insurance - general liability and umbrella	263,283.70
51231-000	Insurance other losses (Normalized)	11,500.00
51245-000	Intercompany captive property insurance expense	6,510.56
51260-000	Insurance GLPL loss (Normalized)	15,000.00
51299-999	Total POE insurance	319,964.38
51300-000	POE real estate taxes	
51305-000	Real estate taxes - POE	319,368.00
51399-999	Total POE real estate taxes	319,368.00
51400-000	POE assessments and other	
51425-000	Business tax	43,232.84
51499-999	Total POE assessments and other	43,232.84
51500-000	POE utilities	
51505-000	Electricity	193,743.38
51515-000	Gas	23,230.52
51525-000	Water and sewer	39,363.46
51535-000	Other utilities	34,084.06
51599-999	Total POE utilities	290,421.42
51700-000	Management fees	
51705-000	Management fee - gross	629,220.62
51799-999	Total Management fees	629,220.62

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54999-999	Total Reimbursable property operating expenses	1,993,687.55
55000-000	Non reimbursable property operating expenses	
55400-000	POE other non reimbursable expenses	
55425-000	Licenses/miscellaneous fees	9,881.31
55445-000	Tenant relations	3,271.98
55450-000	Entertainment	334.53
55480-000	Intercompany lease expense	406,521.00
55481-000	Intercompany additional rent expense - billed	13,437.30
55499-999	Total POE other non reimbursable expenses	433,446.12
55500-000	POE bad debt expense	
55505-000	Bad debt expense - allowance	135,737.17
55599-999	Total POE bad debt expense	135,737.17
55600-000	POE marketing	
55605-000	Marketing	243,564.21
55699-999	Total POE marketing	243,564.21
55700-000	POE dining services	
55705-000	Dining services	32,291.51
55710-000	Raw food cost	305,670.92
55799-999	Total POE dining services	337,962.43
55800-000	POE housekeeping	
55805-000	Housekeeping	144,683.36
55899-999	Total POE housekeeping	144,683.36
55900-000	POE activities	
55905-000	Activities	37,293.40
55999-999	Total POE activities	37,293.40
56100-000	POE resident care	
56105-000	Resident care	1,262,130.78
56199-999	Total POE resident care	1,262,130.78
56500-000	POE personnel costs	
56505-000	Wages	6,470,678.78
56510-000	Overtime	167,914.75
56520-000	Short term incentive expense	64,752.95
56530-000	Employers FICA tax	507,889.00
56535-000	SUI/FUTA tax	78,832.55

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56540-000	Insurance benefits	401,965.09
56545-000	401K match	53,176.41
56550-000	Workers compensation	307,537.56
56560-000	Mileage reimbursement	1,731.75
56570-000	Travel	75,770.48
56580-000	Employment costs	80,544.74
56610-000	Contract labor - miscellaneous	-1,800.00
56615-000	Uniforms	998.41
56640-000	Benefits - other	-615.72
56650-000	Employee recognition	32,368.84
56655-000	Vacation	224,871.64
56665-000	Payroll tax	15,582.79
56699-999	Total POE personnel costs	8,482,200.02
57100-000	POE other property management expense	
57105-000	Rent expense	28,099.53
57125-000	Office supplies	19,829.81
57130-000	Company events and supplies	-55.45
57140-000	Computer expense	91,019.75
57150-000	Leased equipment	8,809.54
57155-000	Postage	4,673.07
57190-000	Professional fees	122,912.59
57205-000	Consulting expense	77,798.57
57215-000	Dues and subscriptions	14,674.95
57220-000	Education/seminar	16,725.38
57240-000	Nonrecurring extraordinary costs	90,765.21
57245-000	Nonrecurring extraordinary costs - contra	-312,497.30
57299-999	Total POE other property management expense	162,755.65
59998-999	Total Non reimburseable property operating expenses	11,239,773.14
59999-999	Total Property operating expenses	13,233,460.69
60000-000	Depreciation and amortization	
60010-000	Depreciation	
60105-000	Depreciation expense - building	476,624.07
60499-999	Total Depreciation	476,624.07
61999-999	Total Depreciation and amortization	476,624.07
65000-000	General and administrative	
66100-000	Professional services	
66105-000	Legal fees	40,213.22
66115-000	Professional services	1,429.42

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66199-999	Total Professional services	41,642.64
67200-000	Other non income taxes	
67235-000	Sales and use tax	41.07
67299-999	Total Other non income taxes	41.07
68100-000	Other GA expenses	
68135-000	Other GA expenses	249.27
68199-999	Total Other GA expenses	249.27
69999-999	Total General and administrative	41,932.98
79999-999	Total Expenses	13,752,017.74
84999-999	Total Income (loss) from continuing operations	876,188.68
85999-999	Total Net income attributable to common stockholders	876,188.68